

12:00-12:30

• The global spillovers of unconventional monetary policies on tail risks

Pedro Serrano, *Universidad Carlos III de Madrid*

Irma Alonso, Antoni Vaello-Sebastià

12:30-13:00

• Asylum Migration and the Selection of Host Countries. The Signalling Role of Asylum recognition Rates at the Country-Pair Level

Felicitas Nowak-Lehmann, *University of Goettingen*

Inmaculada Martínez Zarzoso

13:00-13:30

• Macro determinants of non-performing loans: a comparative panel analysis between consumer and mortgage loans

Pilar Soriano, *Universitat de València*

David Cortés

11:30-13:30 **PARALELL SESSION 4.b** online Chair: **María del Carmen Ramos**

Room: JAA213FJ

11:30-11:50

• The Impact of the German Fuel Discount on Prices at the Petrol Pump

Volker Seiler, *University of Lorraine*

11:50-12:10

• The Relationship Between Chinese and FOB Prices of Rare Earth Elements Revisited – A Wavelet Approach

Volker Seiler, *University of Lorraine*

12:10-12:30

• Is Artificial Intelligence the Next Generation of Productivity? A Comparative Study of the Impact of AI Research on Economic Growth

Ning Wang, *Mathematical Institute University of Oxford*

Chengying He, Tianqi Wang and Salman Ali Shah

12:30-12:50

• Empirical modelling of the relationship between stock market capitalization and GDP: Evidence from panel cointegration FMOLS and DOLS estimations

María del Carmen Ramos Herrera, *Universidad de Alcalá*

María Asunción Prats

12:50-13:20

• The impact of oil shocks on the stock market

César Castro, *Universidad de Salamanca*

Rebeca Jiménez

13:30-14:00 **CLOSING REMARKS**

Sala de Grados, Room: JAA205CC

14:00-16:00 **LUNCH BREAK** (Restaurante El Ágora)

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XI Meeting on International Economics

4th-5th
May
2023

"Macro-finance Uncertainty in
The Post-Covid World"

Organized by:



THURSDAY, 4th May

Faculty of Law and Economic Sciences (FCJE)

9:00-9:30 WELCOMING SPEECH and REGISTRATION

9:30-11:00 PARALLEL SESSION 1a Chair: **Juan Carlos Cuestas**
Sala de Grados, Room: JAA205CC

9:30-10:00

• Macroeconomic News and Sovereign Interest Rate Spreads before and during Quantitative Easing.

Gerda Kirpson, *Bank of Estonia, Tallinn University of Technology, Estonia.*

Karsten Staehr, Martti Randveer, Nicolas Reigl, Lenno Uusküla

10:00-10:30

• Macro Prudential Policy's influence on Monetary Policy's Interest Rate Channel. An empirical assessment for the European Union.

Julián Gabriel Soriano, *Universidad de Alicante*

10:30-11:00

• Employment by sector in Spain: persistence, long memory, and spillovers.

Juan Carlos Cuestas, *Universitat Jaume I, IEI*

Mercedes Monfort

9:30-11:00 PARALLEL SESSION 1b Chair: **J.A. Lafuente**
Room: JAA213FJ

9:30-10:00

• Are Economic Agents Anti-Macrofinancial Vaccines?

José Antonio Carrasco, *Universidad Rey Juan Carlos*

10:00-10:30

• An agent-based modeling approach for real-world economic systems: Example and calibration with a Social Accounting matrix of Spain

Martin Jaraiz, *Universidad de Valladolid*

Ruth Pinacho

10:30-11:00

• The Exposure of Treasury Bond Returns to Stock Market Returns: The Cases of the U.S. and Spain

Juan Ángel Lafuente, *Universitat Jaume I-IEI*

Belén Nieto, Gonzalo Rubio

11:30-12:00 COFFEE BREAK (Café dels Sentits)

12:00-13:30 PARALELL SESSION 2.a Chair: **Paris Paraskevas**
Sala de Grados, Room: JAA205CC

12:00-12:30

• Emissions Uncertainty, Technology and Optimal Commuting and Leisure demands

Ioannis Paraskevopoulos, *ICADE Universidad Pontificia Comillas, Madrid*

Juan Felipe Jung Lusiardo, Alejandro Rodríguez

12:30-13:00

• Analytic Moments of TGARCH models with polynomially adjusted densities

Ángel León Valle, *Universidad de Alicante*

M^a Ángeles Carnero, Trino-Manuel Níguez

13:00-13:30

• Corporate Performance and Idiosyncratic Risk

Paris Paraskevas, *ICADE Universidad Pontificia Comillas, Madrid*

Isabel Figuerola-Ferretti, Sara Lumbreras, Ioannis

Paraskevopoulos

12:00-13:30 PARALELL SESSION 2.b Chair: **Juan Carlos Cuestas**

Room: JAA213FJ

12:00-12:30

• Why Do Bank Managers Understate Loan Loss Reserves?

Antonio Rubia, *Universidad de Alicante*

M. Balboa, G. López-Espinosa, L. Trigeorgis

12:30-13:00

• Euro area inflation linked debt: an evaluation

Juan Equiza Goñi, *Universidad de Navarra*

13:00-13:30

• Gas price shocks, the current account, and the real exchange rate: An empirical analysis for the EU

Juan Carlos Cuestas, *Universitat Jaume I-IEI*

Javier Ordóñez, Mercedes Monfort

14:00-16:00 LUNCH BREAK (Restaurante El Ágora)

16:00-17:30 KEYNOTE LECTURE

• "Optimal Harvest with Multiple Fishing Zones, Endogenous Price and Global Uncertainty"

Eduardo Schwartz, *Simon Fraser University and UCLA*

17:30-18:00 COFFEE BREAK (Café dels Sentits)

18:00-20:00 PARALELL SESSION 3.a Chair: **Federico Platania**

Sala de Grados, Room: JAA205CC

18:00-18:30

• Asymmetric Effects of Financial Volatility and Volatility-of-Volatility Shocks on the Energy Mix

Rafaela M^a Pérez Sánchez, *Instituto Complutense de Análisis Económico (ICAE) UCM*

Jesús Ruiz Andújar, Laurentiu Guinea

18:30-19:00

• Does crime pay? The financial consequences of bank misconduct

José Fernández de Bilbao, *ICADE/ IE University*

Isabel Figuerola-Ferretti, Ioannis Paraskevopoulos, Alvaro Santos

19:00-19:30

• Optimal operation of a hydropower plant in a stochastic environment

Isabel Figuerola-Ferretti, *ICADE Universidad Pontificia Comillas, Madrid*

Ignacio Segarra, Eduardo Schwartz

19:30-20:00

• The Impact of Public Attention During the COVID-19 Pandemic

Federico Platania, *Institut Supérieur de Gestion*

Celina Toscano, Manuel Moreno

18:00-20:00 PARALELL SESSION 3.b online Chair: **Helena Domínguez**

Room: JAA213FJ

18:00-18:30

• Nonlinear model of public debt with bonds and money finance

Alessandro Bellocchi, *University of Urbino Carlo Bo*

Andrea Bacchiocchi, Gian Italo Bischì, Giuseppe Travaglini

18:30-19:00

• Ownership decisions and earnings management by targets in M&A: can less be more?

Héctor Fabio Perafán-Peña, *Universidad Externado de Colombia*

Belén Gill-de Albornoz Noguera, Begoña Giner

19:00-19:30

• The transmission of ECB unconventional monetary policies: a scenario-based analysis.

Helena Domínguez Torres, *Universidad de Sevilla*

FRIDAY, 5th May

9:30-11:00 KEYNOTE LECTURE

Sala de Grados, Room: JAA205CC

• "Expected market risk premia"

Gonzalo Rubio, *Universidad CEU Cardenal Herrera*

11:00-11:30 COFFEE BREAK (Café dels Sentits)

11:30-13:30 PARALELL SESSION 4.a Chair: **Felicitas Nowak-Lehmann**

Sala de Grados, Room: JAA205CC

11:30-12:00

• Can bank runs be prevented by bail-in mechanisms? An experimental analysis

Iván José Barreda, *Universitat Jaume I de Castelló.*

Gianluca Grimalda, Andrea Teglio