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## Call for Papers

“Impact of geoeconomic tensions on international trade and financial flows”

*Special Issue in International Economics and Economic Policy*

In an era of rising geopolitical uncertainty – particularly driven by trade conflicts and armed conflicts – geoeconomic tensions have increasingly challenged global trade and international financial flows. Trade wars, sanctions, supply chain disruptions, and capital market volatility are reshaping the economic landscape worldwide. Understanding these dynamics and interdependencies is critical for policymakers, businesses, and researchers alike to formulate and implement adequate resilience-enhancing strategies.

This special issue invites original papers that examine the economic consequences of geoeconomic tensions, analyzing their impact on trade flows, trade policies, foreign direct investment, portfolio investment, currency markets, global monetary system and financial stability. We welcome both theoretical and empirical contributions from the fields of international economics, finance, political economy, and regional development.

**Specific topics may include** (but are not limited to):

- Trade restrictions, tariffs, sanctions, and embargos: effects on global trade patterns
- Vulnerability versus resilience in global supply chains
- Supply chain reconfigurations in response to geopolitical shifts
- The role of multinational corporations in mitigating/exacerbating geoeconomic risks
- Currency fluctuations and capital flight amid political uncertainties
- The role of central banks in responding to financial instability caused by geoeconomic tensions
- The impact of trade wars and sanctions on exchange rates and currency markets
- Spillover effects of monetary policy in advanced economies on emerging markets amid geopolitical uncertainty
- Global capital flows, capital flight, and financial contagion risks during periods of heightened geoeconomic tensions
- Changes in sovereign risk and credit ratings due to geopolitical instability
- The effect of geoeconomic shocks on stock markets and investor sentiment
- Resilience of financial systems to political and economic fragmentation
- The impact of financial sanctions on global banking and investment flows
- The effectiveness of regional trade agreements in countering global trade disruptions
- The role of international organizations in stabilizing economies under stress and mediating geoeconomic disputes



## JEL codes:

### Primary:

- **F13** – Trade Policy; International Trade Organizations
- **F14** – Empirical Studies of Trade
- **F21** – International Investment; Long-Term Capital Movements
- **F23** – Multinational Firms; International Business
- **F51** – International Conflicts; Negotiations; Sanctions
- **F52** – National Security; Economic Sanctions
- **G15** – International Financial Markets

### Secondary:

- **E58** – Central Banks and Their Policies
- **E44** – Financial Markets and the Macroeconomy
- **F02** – International Economic Order
- **F36** – Financial Aspects of Economic Integration
- **G28** – Government Policy and Regulation (for financial market impacts)
- **O24** – Trade Policy; Factor Movement Policy; Foreign Exchange Policy

## Guest Editors:

- *Agnieszka Gehringer*, Professor of Economics, Cologne University of Applied Sciences & Senior Research Analyst at the Flossbach von Storch Research Institute
- *Galina Kolev-Schaefer*, Professor of Economics, Cologne University of Applied Sciences & German Economic Institute,

## Paper Submission Guidelines

Authors of papers presented at INFER events are invited to submit original research articles. Papers should follow [submission guidelines](#) of the Journal and be submitted via the [Editorial Manager](#).

## Contact Information

For inquiries, please contact the Guest Editors, Agnieszka Gehringer ([agnieszka.gehringer@th-koeln.de](mailto:agnieszka.gehringer@th-koeln.de)) and/or Galina Kolev-Schaefer ([galina.kolev-schaefer@th-koeln.de](mailto:galina.kolev-schaefer@th-koeln.de)).

We look forward to your contributions!